

CURRICULUM VITAE

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CONSULTING EXPERIENCE

Self-employed as an independent consultant since February 1995.

Accepted as an expert on investment industry standards, suitability, and account supervision by the courts of British Columbia, Ontario, and Quebec. A list of cases is appended.

Accepted as an expert on the subject of Market Manipulation by the Alberta Securities Commission

Also testified as an expert in connection with the Arbitration Program of the Investment Dealers Association of Canada.

Clients have included:

- Major Canadian banks
- Major investment dealers including RBC Dominion Securities
- Investment industry regulators
- Law firms representing both clients and dealers

Assignments have included:

- Member of due diligence team in connection with a \$1.5 billion purchase of a US broker by a major Canadian bank
- Dealing with a credit/compliance crisis for a large investment dealer
- Developing compliance procedures and policies to qualify a smaller firm for membership in the Investment Dealers Association
- Setting up procedures for a central complaint bureau for a large dealer
- Expert opinions in connection with litigation both for and against dealers
- Interim assistance to a mid-sized investment firm who were replacing their Chief Financial Officer in the middle of their annual audit
- Review of various cases for securities regulators
- Successful defense against certification of two Class Actions against Dealers

BUSINESS EXPERIENCE

Employed by RBC Dominion Securities and predecessor companies from 1963 to 1995.

1993 to 1995

Developed specifications for an integrated system, to combine all forms of clients' information to accommodate the requirements of various end-user departments.

1991 to 1993

As a member of the Private Client Division, projects included:

- Setting up an insurance subsidiary including development of relationships with insurance companies and liaison with provincial regulators
- Developing one of the first WRAP programs in Canada with a US dealer
- Implementing fee-based accounts for clients

1986 to 1991

As Director of Compliance, responsibilities included:

- Developing systems and procedures to protect against misuse of confidential information (*insider trading*)
- Developing and implementing a global Compliance Manual which encompassed all divisions within the firm including international
- Relationship with parent bank

1965 to 1986

Progressed through increasingly senior positions including:

- Assistant Manager, Securities Department
- Internal Auditor
- Assistant Treasurer
- Vice President, Credit & Compliance including Designated Registered Options Principal & Designated registered Futures Principal.

BOARDS & COMMITTEES

Founding member of the Joint Industry Committee Compliance Group (JICG) and chairman of various sub-committees including:

- Industry Standards
- Discretionary Trading

Also involved in other industry committees dealing with:

- Cash Account Rules
- Insurance Products

EDUCATION

- Ontario Grade 12
- Investments Dealers Association Course 1 (Canadian Securities Course)
- OCC and Philadelphia Currencies Options Examinations
- Options Principal Examinations
- NASD and Canadian Futures Examination
- Futures Principal Examinations
- Partners, Officers and Directors' Examination
- Registered Representatives' Examination
- Branch Managers' Examination

SPECIFIC ACCOMPLISHMENTS

- 2002 Presented at the Ontario Bar Association seminar on Rogue Brokers
- 2000 – Member of due diligence team for Royal Bank of Canada's \$1.5 billion purchase of U.S. broker, Dain Rauscher
- 1997 – Managed Bre-X damage control for a major dealer
- 1993 – Launched U.S. WRAP program
- 1992 – Launched fee-based accounts
- 1991 – Headed up DS –McNeil Mantha merger team.
- 1991 – Headed up insurance subsidiary, RBC DS Financial Services Inc.
- 1989 – Member of steering committee for DS – Pemberton merger.
- 1987 – Member of steering committee for IBM/ADP system conversion.
- 1986 – Headed up DS – Molson Rousseau merger team.
- 1984 – Member of working committee for Dominion Securities (DS)-Pitfield MacKay Ross merger.
- 1982 – Headed up launch of in-house Self –Directed RSPs.
- Also participated in 5 smaller mergers at various levels of responsibility.

COURT APPEARANCES

I testified at trial on behalf of the party shown in bold in the following matters:

Supreme Court of British Columbia

Tracy Mills & Richard Burns

v

Merrill Lynch Canada & CIBC World Markets

Ontario Superior Court

Gale Blackburn & Robert Blackburn

v

Midland Walwyn Capital, Levesque Securities & George Georgiou

J. Ross Smith

v

Scotia Capital

Ronald Parent etc.

v

Bill Leach & **Merrill Lynch Canada**

Estate of Joseph Straus & Angela Straus

v

Roy Decaire, RBC Investors Choice, etc. etc. including Orion Securities & Pacific International

Donna Stradiotto & Rino Stradiotto

v

BMO Nesbitt Burns, Brad Charlton & Albrecht Weller

Quebec Superior Court

Proulx & Laporte

v

BMO Nesbitt Burns

Case was heard in spring of 2003. No decision published as case settled while at trial

Estate of Bernice Rosenblum

v

CIBC World Markets etc.

Les Immeubles Jacques Robitaille

v

National Bank (Levesque Securities)

CLASS ACTIONS

I have been retained by defendants in connection with four class actions. One case did not proceed. Of the two which failed to certify, one was related to Bre-X. The other is currently under appeal. A fourth action is still in progress.